



News Release

August 8, 2024

Company name: Mitsubishi Pencil Company, Limited
Representative: Shigehiko Suhara
Representative Director, President
(Securities Code: 7976; Prime of TSE)
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Notice Concerning Determination of Matters Related to Acquisition of Treasury Shares and Cancellation of Treasury Shares

(Acquisition of treasury shares in accordance with the provisions of the Articles of Incorporation pursuant to Article 459, paragraph (1) of the Companies Act, and cancellation of treasury shares in accordance with the provisions of Article 178 of the Companies Act)

Mitsubishi Pencil Company, Limited (hereinafter the “Company”) hereby announces that the Company has resolved by written resolution on August 8, 2024, in accordance with Article 370 of the Companies Act and Article 25 of the Articles of Incorporation of the Company (omission of resolutions of the Board of Directors), to acquire treasury shares in accordance with the provisions of Article 40 of the Articles of Incorporation of the Company pursuant to Article 459, paragraph (1) of the Companies Act, and to cancel treasury shares in accordance with the provisions of Article 178 of the Companies Act.

1. Reasons for the acquisition and cancellation of treasury shares

The Company decided to carry out the acquisition and cancellation of treasury shares in order to enhance shareholder returns, improve capital efficiency and implement a flexible capital policy in response to changes in the business environment.

2. Details of matters related to the acquisition of treasury shares

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|---|--|
| (1) Types of shares to be acquired: | Common shares |
| (2) Total number of shares to be acquired: | 800,000 shares (upper limit)
(1.37% of the total number of issued shares
(excluding treasury shares)) |
| (3) Total acquisition price of shares to be acquired: | ¥2.0 billion (upper limit) |
| (4) Acquisition period: | From August 9, 2024 to November 29, 2024 |
| (5) Acquisition method: | Market purchases based on a discretionary
trading contract on the Tokyo Stock
Exchange regarding acquisition of treasury
shares |

3. Details of matters related to the cancellation of treasury shares

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|---|--|
| (1) Details of shares to be cancelled: | Common shares |
| (2) Total number of shares to be cancelled: | Number of shares acquired as stated in 2 above |
| (3) Scheduled date of cancellation: | December 20, 2024 |

* The Company will separately announce the number of shares to be cancelled after completing the acquisition of treasury shares stated in 2 above.

(Reference) Status of treasury shares as of July 31, 2024

Total number of issued shares (excluding treasury shares):	58,311,929 shares
Treasury shares:	3,374,363 shares

mitsubishi pencil company, limited