



News Release

February 16, 2024

Company name: Mitsubishi Pencil Company, Limited
Representative: Shigehiko Suhara
Representative Director
(Securities Code: 7976; Prime of TSE)
Inquiries: Naoto Hasegawa
Senior Executive Officer, in charge of
Finance
(TEL: 03-3458-6215)
<https://www.mpuni.co.jp/en/company/>

Notice Concerning Revisions to Numerical Targets of “Medium-term Business Plan 2022-2024”

Mitsubishi Pencil Company, Limited (hereinafter the “Company”) announced that at the meeting of Board of Directors held on February 16, 2024, the Company has resolved to revise the numerical targets of “Medium-term Business Plan 2022-2024,” announced on February 13, 2023 in “Notice Concerning Revisions to Numerical Targets of ‘Medium-term Business Plan 2022-2024’” (in Japanese), as follows.

1. Details of revisions

	2024	
	Before the revisions	After the revisions
Net sales	¥74.0 billion	¥78.0 billion
Operating profit	¥11.6 billion	¥12.5 billion
Operating profit margin	15.7%	16.0%

2. Reasons for revisions

Based on the “Summary of Consolidated Financial Results for the Year Ended December 31, 2023 (Based on Japanese GAAP),” announced today, sales in overseas markets have been trending higher than initially forecast, among other factors, with the result that the Company’s financial targets are now forecast to surpass the numerical targets announced on February 13, 2023 in “Notice Concerning Revisions to Numerical Targets of ‘Medium-term Business Plan 2022-2024’” (in Japanese). The Company will therefore revise its numerical targets for net sales and operating profit.

For information regarding “Medium-term Business Plan 2022-2024,” please refer to “Notice Concerning the Formulation of ‘Vision 2036 (Long-term Vision)’ and ‘Medium-term Business Plan 2022-2024’” (in Japanese), announced on February 17, 2022. For information regarding progress on “Medium-term Business Plan 2022-2024,” please refer to “Supplementary Material

on Financial Results for the Fiscal Year Ended December 31, 2023,” announced today.

(Note) The above numerical targets are based on information currently available to the Company and not guarantees of future performance. Actual results may be changed due to various factors.

mitsubishi pencil company, limited