



News Release

February 16, 2024

Company name: Mitsubishi Pencil Company, Limited
Representative: Shigehiko Suhara
Representative Director
(Securities Code: 7976; Prime of TSE)
Inquiries: Naoto Hasegawa
Senior Executive Officer, in charge of
Finance
(TEL: 03-3458-6215)
<https://www.mpuni.co.jp/en/company/>

Notice Concerning Dividends of Surplus (Increased Dividend)

Mitsubishi Pencil Company, Limited (hereinafter the “Company”) announced that at the meeting of Board of Directors held on February 16, 2024, the Company has resolved to conduct a dividend of surplus with a record date of December 31, 2023, as follows.

The Company plans to present the matter for approval to the 149th Annual General Meeting of Shareholders, scheduled to be held on March 28, 2024.

1. Details of dividends

	Decided amount	Recent dividend forecast (Announced on October 26, 2023)	Actual results for the fiscal year ended December 31, 2022
Record date	December 31, 2023	Same as the left	December 31, 2022
Dividend per share	¥22.00	¥20.00	¥18.50
Total amount of dividends	¥1,247 million	–	¥1,060 million
Effective date	March 29, 2024	–	March 31, 2023
Source of dividends	Retained earnings	–	Retained earnings

2. Reasons

The Company’s basic policy on profit distribution is to continue paying stable dividends based on stable earnings as a means of returning profits to shareholders.

Under this policy, the Company has made a comprehensive judgment of its consolidated earnings trends and given consideration to matters such as the consolidated dividend payout ratio and internal reserves. As a result, the Company has decided with regard to the year-end dividends to increase the dividend per share by ¥2 from the forecast of ¥20 to ¥22. The year-end dividends include a special dividend of ¥2, as announced on October 26, 2023 in “Notice Concerning Plan to Pay a Special Dividend Going Forward” (in Japanese).

Moreover, the annual dividends for the current fiscal year including the interim dividend of ¥18 will be ¥40 per share.

(Reference) Breakdown of annual dividends

Record date	Dividend per share (yen)		
	2nd quarter-end	Fiscal year-end	Total
Actual results for the current fiscal year	18.00	22.00	40.00
Actual results for the fiscal year ended December 31, 2022	16.50	18.50	35.00

MITSUBISHI PENCIL COMPANY, LIMITED